

Course Competency

FSE 2200 FUNERAL SERVICE ACCOUNTING

Course Description

This course is an introduction to basic principles of accounting theory. The subject covers financial statements and their analysis, worksheets, journaling, receivables, payables, deferrals and accruals.

Course Competency	Learning Outcomes
<p>Competency 1: The student will be able to demonstrate knowledge of the role of accounting in business administration by:</p>	<ol style="list-style-type: none"> 1. Numbers / Data 2. Critical thinking 3. Information Literacy 4. Social Responsibility
<ol style="list-style-type: none"> 1. Identifying the role of accounting information and reports in business. 2. Applying accounting principles to daily transactions of a business. 3. Defining the accounting equation and each of the elements it contains. 4. Explaining how business transactions can be stated in terms of the three basic elements of the accounting equation. 	
<p>Competency 2: The student will analyze business transactions and their effect on the business by:</p>	<ol style="list-style-type: none"> 1. Numbers / Data 2. Critical thinking 3. Information Literacy 4. Social Responsibility
<ol style="list-style-type: none"> 1. Identifying common accounts used to categorize the daily transactions of businesses. 2. Define the characteristics of an account. 3. Stating the rules of debits and credits and their corresponding accounts. 4. Analyzing financial statements. 	

<p>Competency 3: The student will prepare common business statements by:</p>	<ol style="list-style-type: none"> 1. Critical thinking 2. Information Literacy 3. Numbers / Data 4. Social Responsibility
<ol style="list-style-type: none"> 1. Using data to prepare the three common accounting reports. 2. Using data to complete worksheets and make adjusting entries. 3. Making appropriate post-closing adjustments and reversing entries. 	

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